

Illinois Congress of Parents and Teachers
**STATEMENTS OF ASSETS, LIABILITIES AND
NET ASSETS - MODIFIED CASH BASIS**
June 30, 2019 and 2018

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 34,662	\$ 49,886
Investments	75,688	72,717
Prepaid Expenses	<u>1,479</u>	<u>-</u>
Total current assets	<u>111,189</u>	<u>122,603</u>
RESTRICTED ASSETS		
Cash and cash equivalents	14,452	19,451
Investments	107,660	103,975
Total restricted assets	<u>122,112</u>	<u>123,426</u>
TOTAL ASSETS	\$ <u>233,941</u>	\$ <u>246,029</u>
<u>Liabilities and Net Assets</u>		
CURRENT LIABILITIES		
Due to NPTA	\$ 3,181	\$ 4,592
Payroll liabilities	-	1,479
Accounts payable	<u>1,290</u>	<u>6,657</u>
Total current liabilities	<u>4,471</u>	<u>12,728</u>
NET ASSETS		
Without donor restrictions:		
Undesignated	87,743	93,697
Board designated	<u>62,548</u>	<u>60,317</u>
Total without donor restrictions	<u>150,291</u>	<u>154,014</u>
With donor restrictions	<u>79,179</u>	<u>79,287</u>
Total net assets	<u>229,470</u>	<u>233,301</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>233,941</u>	\$ <u>246,029</u>

Illinois Congress of Parents and Teachers
**STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET ASSETS
 MODIFIED CASH BASIS**

For the Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2019 Total</u>
REVENUES AND OTHER SUPPORT:			
Membership dues	\$ 149,843	-	\$ 149,843
Program revenues	50,541	-	50,541
Contributions	1,519	3,437	4,956
Interest Income	9,795	2,944	12,739
Unrealized (loss) on investments	(4,522)	(1,351)	-5,873
Miscellaneous income	759	-	759
Net assests released from restrictions:			
Satisfaction of program restrictions	<u>5,138</u>	<u>(5,138)</u>	<u>-</u>
Total Revenues and support	<u>213,073</u>	<u>(108)</u>	<u>212,965</u>
EXPENSES:			
Program Services			
PTAs' Organization, Promotion and Education expenses	160,871	-	160,871
Scholarship Program	<u>5,138</u>	<u>-</u>	<u>5,138</u>
Total Program Services	166,009	-	166,009
Management and General	<u>50,787</u>	<u>-</u>	<u>50,787</u>
Total expenses	216,796	-	216,796
CHANGE IN NET ASSETS	(3723)	(108)	(3,831)
NET ASSETS - BEGINNING OF YEAR	<u>154,014</u>	<u>79,287</u>	<u>233,301</u>
NET ASSETS - END OF YEAR	\$ <u>150,291</u>	\$ <u>79,179</u>	\$ <u>229,470</u>