Illinois Congress of Parents and Teachers
**STATEMENTS OF ASSETS, LIABILITIES AND
NET ASSETS - MODIFIED CASH BASIS**
June 30, 2020 and 2019

ASSETS		2020	2019
CURRENT ASSETS			
Cash and cash equivalents	$	27,498 $	34,662
Investments		66,563	75,688
Prepaid Expenses		2,579	1,479
Due From National PTA		6,280	0
Total current assets		102,920	111,189
RESTRICTED ASSETS			
Cash and cash equivalents		9,451	14,452
Investments		95,916	107,660
Total restricted assets		105,367	122,112
TOTAL ASSETS	$	**208,287** $	**233,941**
Liabilites and Net Assets			
CURRENT LIABILITIES			
Due to NPTA	$	0 $	3,181
Accounts payable		0	1,290
Payroll Protection Plan		22,500	
Total current liabilities		22,500	4,471
NET ASSETS			
Without donor restrictions:			
Undesignated		66,546	87,743
Board designated		55,686	62,548
Total without donor restrictions		122,232	150,291
With donor restrictions		69,295	79,179
Total net assets		191,527	229,470
TOTAL LIABILITIES AND NET ASSETS	$	**212,927** $	**233,941**

Illinois Congress of Parents and Teachers
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
MODIFIED CASH BASIS
For the Year Ended June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	2020 Total
REVENUES AND OTHER SUPPORT:			
Membership dues	$ 142,719	- $	142,719
Program revenues	35,937	-	35,937
Contributions	4,106	-	4,106
Interest Income	7,566	2,603	10,169
Unrealized (loss) on investments	(23,520)	(7,362)	-30,882
Miscellaneous income	6,376	-	6,376
Net assests released from restrictions:			
Satisfaction of program restrictions	5,125	(5,125)	-
Total Revenues and support	178,309	(9,884)	168,425
EXPENSES:			
Program Services			
PTAs' Organization, Promotion and Education expenses	149,050	-	160,871
Scholarship Program	5,125	-	5,138
Total Program Services	154,175	-	166,009
Management and General	52,193	-	50,787
Total expenses	206,368	-	216,796
CHANGE IN NET ASSETS	**-28,059**	**-9,884**	**-37,943**
NET ASSETS - BEGINNING OF YEAR	150,291	79,179	229,470
NET ASSETS - END OF YEAR	**$ 122,232**	**$ 69,295**	**191,527**